

## SCHOOL FEES AND CHARGES

### 1. Application Fee

For each application made to the school an Application Fee of HKD 2,800 is payable. The fee covers expenses relating to entrance assessment and other administrative activities and overheads, and is payable upon the submission of the application.

The Application Fee is non-transferrable and non-refundable.

### 2. Tuition Fee

For the academic year 2020/21, the tuition fees are:

Year Group	HKD
Nursery	143,500
Reception	154,000
Year 1 - Year 6	177,000

The tuition fee includes stationery, learning materials and consumables but not the cost of extracurricular activities, school trips, uniforms, school bus or meals. They are payable in 3 equal installments in advance of each term and are reviewed annually.

### 3. Annual Capital Levy or Capital Certificate

Shrewsbury International School Hong Kong is incorporated under the Companies Ordinance (Chapter 32) and is a not-for-profit organisation under Section 88 of the Inland Revenue Ordinance. In order to develop and maintain its facilities, all places at the school must be supported by either the payment of an Annual Capital Levy or the purchase of a Capital Certificate.

#### 3.1. Capital Levy / Capital Certificate preference

For each child enrolled at the school a Capital Levy is payable each academic year. Holders of Standard and Premium Certificates are exempt from paying the Capital Levy.

For children joining the school, the first Capital Levy is payable upon acceptance of a place. The Capital Levy is non-refundable and non-transferable. The cost of the Capital Levy is reviewed annually and is currently HKD 50,000.

The purchase of a Capital Certificate is optional, but does ensure priority assessment. During the validity period of a Certificate holders are not required to pay the Capital Levy.

Purchase prices for certificates for the academic year 2020/21 per child are:

2020/21 Capital Certificate	HKD
Standard Capital Certificate	200,000
Premium Capital Certificate	300,000

Capital Certificates do not guarantee admission. All applicants to the school are subject to satisfaction of the School's general admission criteria.



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Capital Certificates provide priority for assessment. However, they do not guarantee admission. All applicants to the school are subject to satisfaction of the School's general admission criteria.

- Order of priority for assessment:**
1. Premium Certificate Holder
  2. Standard Certificate Holder
  3. Sibling Applications
  4. Children from other Shrewsbury Schools

Certificates are purchased at the time of submission of the application to the school. Where the child does not meet the school's assessment criteria the face value of the certificate paid will be refunded.

Where the child meets the school's assessment criteria and an offer of a place is accepted, the certificate shall depreciate with time.

The refundable values are as follows:

<b>Time from the acceptance of a place at the school</b>	<b>Refundable Value of Premium and Standard Certificates (HKD)</b>
On acceptance of place	150,000
At the start of 2nd year	100,000
At the start of 3rd year	50,000
At the start of 4th year	0

The initial depreciation charge occurs at the time of accepting an offer of a place at the school with subsequent charges being made at each anniversary date.

The child must commence as agreed with the acceptance letter and continue attending the school for the certificate to remain valid.

Certificates have a maximum validity period of 4 years and provide no exemption from the payment of tuition fees. All certificates are unsecured, non-interest bearing and are not transferrable.

The prices of Capital Certificates are reviewed annually. Please see additional notes below.

### **Notes**

The School, in its discretion, reserves the right to alter the Annual Capital Levy and Certificate structure along with any associated terms, conditions and rights, and to issue debentures. The Annual Capital Levy, Standard Capital Certificate, Premium Capital Certificate and tuition fees are subject to annual approval by the Education Bureau.